

FOH Overview

Fulshear Friends of Huggins

For the period ended August 31, 2021



Prepared on

March 10, 2022

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Profit and Loss

July - August, 2021

	Total
INCOME	
1000 - Sponsorships	
1001 - Community Sponsorship	3,714.65
1002 - Family Sponsorships	1,267.55
1003 - Contributed Support	287.34
Total 1000 - Sponsorships	5,269.54
1010 - Gala	57,665.65
1030 - Spirit	
1032 - Merchandise	20,868.53
Total 1030 - Spirit	20,868.53
1040 - School Supplies	4,282.06
1050 - Yearbook	
1051 - Yearbook	2,063.99
Total 1050 - Yearbook	2,063.99
Total Income	90,149.77
COST OF GOODS SOLD	
2030 - Spirit	
2032 - Merchandise	4,398.20
Total 2030 - Spirit	4,398.20
Total Cost of Goods Sold	4,398.20
GROSS PROFIT	85,751.57
EXPENSES	
2010 Gala	
2012 - Event Operations	27.02
2013 - Auction Operations	300.00
Total 2010 Gala	327.02
2070 - Field Trips	643.86
2080 - Huggins Investments	
2081 - Hospitality	480.62
2082 - Landscaping	11,555.69
2083 - Teacher/Staff Support	5,299.57
Total 2080 - Huggins Investments	17,335.88
2100 - FOH Operations	534.75
2101 - Storage	218.00
2103 - Quickbooks	110.38
2106 - Sales Tax	2,626.05
2107 - Amazon Prime	27.60
Total 2100 - FOH Operations	3,516.78
2110 FOH Purchase for Huggins	31,215.72
Interest Paid	-7.57
Total Expenses	53,031.69
NET OPERATING INCOME	32,719.88

NET INCOME	Total
	\$32,719.88

Balance Sheet

As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bancorp South Checking	101,172.71
Total Bank Accounts	101,172.71
Total Current Assets	101,172.71
TOTAL ASSETS	\$101,172.71
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	95,497.10
Retained Earnings	-27,044.27
Net Income	32,719.88
Total Equity	101,172.71
TOTAL LIABILITIES AND EQUITY	\$101,172.71